

Demurrage Terms & Conditions

Pre demurrage (Tank rental origin): For Delivery Term "Door" at Origin, Free time is calculated from "Loading" Date till "Actual Vessel departure" date. For any other Delivery Term at Origin, Free time is calculated from the Date when equipment is released to shipper till "Actual Vessel departure" date. Tank Demurrage after free period is for account of shipper and to be invoiced to the shipper at the rate per tank per calendar day, according to NewPort's offers.

Tank rental during voyage: Free time is calculated from "Actual Vessel departure" date till "actual vessel arrival" date and reflects shipping conditions and transit times under "normal & standard" circumstances. NewPort reserves the right to reclaim any excessive delays at the pre demurrage rate from the shipper.

Demurrage (Tank rental destination): Free time is calculated from "actual vessel arrival" date till "Discharge" date without product residues after discharge. Tank Demurrage after free period is for account of consignee, unless otherwise specified, and to be invoiced to the consignee at the rate per tank per calendar day, according to NewPort's offers.

Upon arrival at the destination port, the local NewPort's office or the local affiliated entity of NewPort's is responsible for handling all matters related to the tank container, the asset of NewPort's:

- Protecting the integrity of equipment to ensure the safety of transportation.
- Producing of "Arrival Notice" and Delivering "Arrival Notice" to the Consignee.
- Providing on-carriage, heating, storage, etc. service at destination, upon request.
- Upon discharge, ensuring equipment to be free from damage, product residues, etc.
- Invoicing and Collection on demurrage to the consignee, unless otherwise specified.

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